

# Regional Policy Dialogue: Mobilizing Finance for SCP and SDG 12

17<sup>th</sup> March, 2022 | 14:30 – 17:45 (GMT+7)



## Background

The EU-funded SWITCH-Asia programme aims at supporting the development of green economy and the transition towards a low-carbon, resource-efficient and a more circular economy in Asia promoting economic growth while decoupling it from environmental degradation. The SWITCH-Asia Regional Policy Advocacy Component (RPAC), implemented by United Nations Environment Programme, is designed to strengthen the dialogue at regional, sub-regional and national policies on Sustainable Consumption and Production (SCP) and thereby contributing to green growth and reduction of poverty in Asia.

SDG-12 focuses on sustainable management and efficient use of natural resources, implementing sustainable agricultural practices, and undertaking energy-efficient practices across sectors. This goal has several implications for major economic sectors such as agriculture, manufacturing, transport, energy, to name a few. As Asian economies have continued to grow, there has been a sustained increase in the demand for natural resources. Especially for the Southeast Asian countries, there has been increasing demand for fuel, especially from oil, with SE Asia becoming a net importer of fossil fuels in recent times. In fact, oil consumption dominates in all major sectors, followed by coal. At the same time, with mandates for providing affordable electricity to the entire population, the region faces substantial growth in electricity demand, growing at an average of 6% per year, thereby contributing to significant financial strains in the existing power systems.

With the existing resources consumption being untenable, there is an urgent need to shift towards sustainable forms of consumption and production. This requires collaborative efforts from various

stakeholders to facilitate finance for SCP. There are various forms of financial resources available in the Asian economies to drive financing for SDG 12, viz. international finance (both public and private), domestic (both public and private), public borrowing (domestic and international), remittances, and commercial investments. While there have been considerable developments in the green bond market in Asia, there have also been attempts to label these bonds as 'green' to finance low carbon and climate-resilient infrastructure. However, the existing regulatory framework does not support earmarking the bonds exclusively for financing SDG 12 efforts.

Hence financing for SCP needs to be bolstered through enablers or levers, some of which are effective policy and regulatory framework, governance, technological innovations, reporting and monitoring mechanisms, capacity building and outreach, market efficiencies, and innovations in business models. While available literature and knowledge artifacts focus on the volume of finances available for accomplishing the SDG Goals, there is less know-how on the landscape of financing with respect to SDG 12, especially for the Asian economies.

In this context, RPAC in partnership with the TERI School of Advanced Studies (SAS) and Asian Institute of Technology (AIT) is organizing a regional policy dialogue based on the concept of mobilizing finance for SDG-12. The dialogue will discuss the imperatives of financing SCP and SDG-12, highlight the key trends, get first-hand insights from financing organizations and academic institutes, emphasize the key barriers to garner private investments into the sector, and also focus on the role of enablers to address the challenges.



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## CONTACT

**Dr. Mushtaq Ahmed Memon**

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## Objective

The objective of the regional dialogue is to enrich existing knowledge and identify opportunities to promote sustainable finance on SDG 12 in Asian countries through engaging wider stakeholders into the discussion on:

- Practical enablers for mobilizing finance for SCP and SDG 12 in Asia
- Existing best practices that showcase the impactful solutions for facilitating finance for SDG 12
- Challenges and Solutions to drive private investments for SCP activities;

## Target Participants

To maximize the opportunity of a virtual setting, the regional dialogue is open to everyone who wishes to contribute to the dialogue on mobilizing finance for SDG-12. The dialogue is expected to bring all experts in policy, finance, technology, and business to obtain diversified perspectives on the topic.

- Regional experts from government, academia, and CSOs (invitation based registration)
- Any stakeholder who has motivated to contribute and learn from the potential dialogues on SDG-12 financing (open registration)



12 RESPONSIBLE  
CONSUMPTION  
AND PRODUCTION



To ensure sustainable consumption  
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## CONTACT

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## Agenda

### Inaugural Session:

Session Moderator: **Dr. Fawzia Tarannum**  
TERI School of Advanced Studies, New Delhi, India

14:30-14:40  
(GMT+7)  
13:00-13:10  
(IST)

**Welcome Remarks**  
**Prof. Prateek Sharma**  
Vice Chancellor, TERI SAS

14:40-14:50  
(GMT+7)  
13:10-13:20  
(IST)

**Opening Remarks**  
**Ms. Francesca Gilli**  
Acting Team Leader, Cooperation Section,  
Delegation of European Union to Thailand

14:50-15:05  
(GMT+7)  
13:20-13:35  
(IST)

**Keynote Speech, Imperatives for SDG  
Financing: Prospect of Sharing Risk with  
the EU**  
**Mr. Paulus Geraedts,**  
Directorate-General for International  
Partnerships, European Commission

15:05-15:20  
(GMT+7)  
13:35-13:50  
(IST)

**Presentation from TERI SAS: State of  
Sustainable Financing from Asian  
Economies- Country Experiences**  
**Dr. Ria Sinha**  
Adjunct Faculty- TERI SAS & Senior Fellow, Indian  
School of Development Management (ISDM)

### Session 1: Panel Discussion- Enablers for Mobilizing Finance for SDG 12 in Asian Economies

This session focuses on identifying the key enablers for mobilizing sustainable finance for SCP in Asia. We bring a lineup of leading experts from diverse domains, including policy, technology, and capacity building, to discuss the practical enablers, challenges, and solutions towards promoting sustainable finance in Asia.

15:20-16:20  
(GMT+7)  
13:50- 14:50  
(IST)

Facilitator: **Mr.Sumantra Sen**, CEO, Canvest  
Infracapital Inc

**Market Perspectives on Financing SDG 12**  
**Dr. Dhruva Purkayastha**, Director of  
US-India Clean Energy Finance, Climate Policy  
Initiative

**Business Model Innovation for  
Mobilizing Finance for SDG 12**  
**Dr. Shilpi Kapur Bakshi**, Vice President,  
Environmental Management Centre LLP

**Policy Support for Financing SDG 12**  
**Dr. Ji Xi**, Associate Professor, School of Economics,  
Peking University (PKU), China

**Capacity Building and Outreach for SDG 12**  
**Prof.Geoffrey Williams**, Professor and  
Deputy Vice Chancellor (Research and  
International) at City University, Malaysia

### Fintech as a Key Enabler for Financing SDG 12

**Mr. Utpal Chakraborty**, Chief Digital Officer,  
Allied Digital

### Break: 15 Minute

### Session 2: Panel Discussion- Country Specific Experiences in Financing SCP Initiatives: Evidence from Financing Institutions

This session focuses on evidence-based perspectives of financing SCP Interventions/Programmes in selected Asian economies and aims to present the experiences of funders, key challenges, due diligence practices followed, monitoring mechanisms, and the impact created through such funding

16:35-17:35  
(GMT+7)  
15:05-16:05  
(IST)

Facilitator: **Dr. Fawzia Tarannum**  
**Key Perspectives on Financing  
Sustainable Agriculture in Cambodia**

**Dr. Ancha Srinivasan**, Principal Climate  
Change Specialist and Climate Change Focal  
Point for Southeast Asia, Asian Development  
Bank, Thailand

**Private Sector Financing for  
Sustainable Initiatives in Nepal**

**Mr. Dinesh Dulal**, Head Sustainable Banking,  
NMB Bank, Nepal

**Financing Energy Efficient Interventions  
in Bangladesh**

**Ms. Mafruda Rahman**, Assistant Vice  
President, GCF unit of Infrastructure Development  
Company Limited (IDCOL)

**Innovative Mechanisms for SCP  
Financing in India**

**Mr. Abhejit Agarwal**, Deputy Vice President,  
Sustainability & CSR, Axis Bank, India

### Closing Plenary

17:30-17:45  
(GMT+7)  
16:05-16:15  
(IST)

**Closing Remarks**  
**Dr. Fawzia Tarannum**

**Dr. Mushtaq Memon**  
EU SWITCH-Asia Regional Policy Advocacy  
Component (RPAC)

**Vote of Thanks**

**Dr. Ria Sinha**  
Adjunct Faculty- TERI SAS & Senior Fellow, Indian  
School of Development Management (ISDM)



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## Annex 1. Briefing note

- There is still a lack of conceptual clarity on what comprises sustainable financing for sustainable consumption and production (SCP) intervention. While the domain of sustainable finance refers to the process of integration of environmental, social and governance factors in investment decisions, thereby targeting investments into sustainable economic activities, sustainable finance for SCP ensures integration of ESG considerations into sustainable consumption and production activities. The complexity of SCP finance is more due to the fact that it has major interjections across synonymously used terms such as climate finance, green finance and ESG finance, all of which are various forms of sustainable finance.
- Although some time back, SCP was more a developed country driven agenda, the importance of this concept has hugely gained traction in Asian economies due to a rising growth trajectory across all major economic sectors such as manufacturing, agriculture, transport, Buildings & Construction, Energy, Solid Waste and Tourism.
- The analysis of the countries in South Asia reveals that most of the finances on various aspects of SCP and SDG 12, in particular, are through public funding comprising both domestic and international funding such as official development assistance (ODA) and grants, however, some of the sectors which are heavily based on these sources are agriculture and manufacturing.
- The business case of SCP finance and investments is clearly established from existing knowledge artifacts. The business case emanates from new opportunities which enhance competitive advantages, such as reduced costs generated through resource-efficient interventions.
- Existing financing instruments in South Asian countries include commercial loans at concessional rates from banks, green bonds issued through non-banking financial institutions (NBFCs), development funds from GCF, and multilateral organizations such as World Bank. Investments from private investors such as venture capital are comparatively new in certain selected sectors.
- Social enterprises based on targeted SCP interventions in agriculture are new profit-making ventures drawing the attention of private investors. An increasing number of social entrepreneurs and private investors realize the role of social enterprises acting as a catalyst for inclusive development through empowering communities and improved livelihoods.
- Some of the key enablers to mobilize sustainable finance include policies, innovative technologies, capacity building, and effective collaborations. Though most of the South Asian economies have separate policies on energy efficiency, renewable energy, environment protection etc., an overarching SCP Roadmap is still missing in the majority of countries, with exceptions for Indonesia and Thailand. Moreover, the existing policies are silent on finance, monitoring, and reporting aspects.
- Although countries such as Indonesia and Thailand have drafted and implemented a Sustainable Financing Roadmap, commitments from major financing institutions involving the central, national, and state banks in implementing the Roadmap are underway.
- Some of the public-private partnerships have emerged to finance large-scale technological interventions and innovations (STI) in the manufacturing sector. Business models based on resource decoupling and circular models are increasingly becoming visible in Asian countries such as China and India. However, commitments on up-scaling of the STI programmes based on adaptively developed technology roadmaps will attract private investments and avoid sunk costs incurred in technological lock-ins.
- Despite all these developments, there are potential barriers both on the supply side and the demand side of finance. The demand side gaps especially arise from a lack of know-how and capacity building of the small and medium enterprises in South Asian economies. Moreover, access to formal sources of finance is restricted due to a lack of collateral, tax concessions, high-interest rates etc. The supply-side barriers include small ticket sizes and large transaction costs of SCP interventions. For instance, most commercial banks tend to restrict their lending activities to short-term loans. Therefore, in order to finance sustainable consumption and production projects with long gestation periods, such as energy and infrastructure projects, innovative and blended finance tools with risk-mitigating factors are required.
- The Regional Dialogue will facilitate and trigger discussions on the role of various stakeholders to mobilize finance for SCP and SDG 12 across major economic sectors in South Asia. The discussions will be enriched through sharing of specific instances of SCP financing across various South Asian economies, deliberating on the key challenges to financing and probable solutions.



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## Speakers Profile



**Dr. Fawzia Tarannum**  
TERI School of Advanced Studies,  
New Delhi, India

**Dr. Fawzia Tarannum** is an Assistant Professor in the Coca-Cola Department of Regional Water Studies at the TERI School of Advanced Studies (TERI SAS), New Delhi. She is an interdisciplinary water professional with 22 years of experience in project management, teaching, research, and training. She is the recipient of the Fulbright Hubert H. Humphrey Fellowship and has spent a year in Cornell University, enhancing her skills in water governance. She is also an awardee of the University of Nairobi- IDRC Doctoral Research Grant. Prior to joining TERI SAS, she worked as General Manager-Sales at Cleantec Infra Private Limited, a company engaged in providing mechanized solutions for cleaning and dredging of shallow water bodies.



**Dr. Mushtaq Memon**  
EU SWITCH-Asia Regional Policy  
Advocacy Component (RPAC)

**Dr. Mushtaq Memon** is working with UN Environment (United Nations Environment Programme) as a Regional Coordinator for Resource Efficiency in Asia Pacific Office located in Bangkok. He is supporting resource efficiency, sustainable consumption and production, green economy, green financing, sustainable public procurement, sustainable tourism, sustainable industries and various areas for Asia and the Pacific. He is also implementing EU funded SWITCH-Asia Phase 2 component by UN Environment Programme to support Sustainable Development Goals (SDGs), especially SDG 12 on sustainable consumption and production in the region. He got his Masters in Project Management and National Development from University of Bradford in UK, and Doctorate in Environmental and Resource Economics and Management at Hiroshima University in Japan.



**Prof. Prateek Sharma**  
Vice Chancellor, TERI SAS

**Prof. Prateek Sharma** is currently Vice Chancellor of TERI School of Advanced Studies and has served as professor and Dean (Academic) in the past. He has more than 20 years of research/teaching experience. He received his Ph. D. degree in environmental engineering from Indian Institute of Technology, Delhi. His general research interests-focus on environmental systems modelling, statistical applications in environmental and water resources engineering, and environmental risk assessment. He has been regularly contributing to high impact academic journals. He has also authored two books (international editions) in the area of vehicular pollution modelling and stochastic modelling and one monograph. Presently he is writing two books titled Environmental Data Analysis, and Environmental Modelling. He is a member of several professional societies. He has been admitted as a Fellow of Wessex Institute of Great Britain in 2004, in recognition of outstanding scholarly work.



**Ms. Francesca Gilli**  
Acting Team Leader, Cooperation  
Section, Delegation of European  
Union to Thailand

**Ms. Francesca Gilli** is the Cooperation Attaché of the EU delegation to Thailand since 2018. She was Desk Officer for Tunisia, European Commission Headquarters in Brussels from 2013-2017, and worked for international non-governmental organizations in the Middle East and North Africa from 2005-2013. She has a Bachelor's degree in Oriental languages and civilisations and a Master's degree in Development studies.



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## Speakers Profile



**Mr. Paulus Geraedts**

Directorate-General for International  
Partnerships, European Commission

**Mr. Geraedts** is an engineer by education with over 30 years of international experience. He joined the European Commission in 2004, after 15 years in the private sector in infrastructure development in Europe and Asia. For the EU, Mr Geraedts has worked in infrastructure in Ghana and in Brussels, where he particularly focussed on promoting the innovative use of EU grants together with financial products of development financing institutions (DFIs) for increased leverage and higher impact. Before joining DG INTPA on external action guarantees, he worked in DG ECFIN as Deputy Head of Unit for Coordination with EIB, EBRD and the IFIs.



**Dr. Ria Sinha**

Adjunct Faculty- TERI SAS & Senior  
Fellow, Indian School of Development  
Management (ISDM)

**Dr. Ria Sinha** is a Senior Fellow and Research Lead at the Indian School of Development Management (ISDM) working on various sustainability issues, philanthropic funding and impact investments. Previously Ria has also been a consultant with the Department of Finance, University of Szczecin, Poland. She is also a Visiting Faculty at TERI SAS, New Delhi in the Department of Business and Sustainability teaching a course on Financing for Sustainability. She has expertise in the areas of Climate Finance, Voluntary Sustainability Standards (VSS), Sustainable Finance, ESG with ten years of experience in research and academia. Dr. Sinha holds a PhD in Sustainable Finance from TERI School of Advanced Studies (TERI SAS), New Delhi and is a Masters in Economics from University of Calcutta.



**Mr. Sumantra Sen**

CEO, Canvest Infracapital Inc.

**Mr. Sumantra Sen** is an investment professional with 25+ years of progressive experience in managing global client portfolios and strategic investment programs with leading financial organizations including Bank of America and ABN AMRO. He is a specialist in responsible finance, and in his present roles as the CEO of Canvest Infracapital and Director at General Carbon Advisory, he engages with DFIs, government agencies, institutional investors and corporates, for advancing best practices in ESG integration, Impact Investing and Blended Finance for Social & Environmental Infrastructure. Sumantra is an MBA and a member of CISI, UK. He has co-authored published work in responsible investment and sustainable development including 'Evolutions in Sustainable Investing' by Wiley Finance and 'Thirsty Nation' published by Penguin Random House. His expert comments and articles have been published in United Nations' reports, The Economic Times, CFO Magazine, Business Today, SRI- Connect, Ethical Markets, Responsible Investor and amongst other media resources.



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## Speakers Profile



**Dr. Dhruba Purkayastha**  
Director of US-India Clean Energy  
Finance, Climate Policy Initiative

**Dr. Dhruba** is the India Director for Climate Policy Initiative, a global non-profit research and advisory institution, working on Sustainable/Green/Climate finance. Earlier Dhruba worked with International Finance Corporation (IFC) as the Program Manager for Investment Climate Advisory and with The World Bank as a Senior Specialist in the South Asia Finance and Private sector unit in lending operations for infrastructure and clean energy financing, public private partnerships, SME financing, banking and capital market reforms and technical assistance in improving investment climate for private sector development. Dhruba has advised a wide range of government and public sector institutions, banks and financial institutions, multilateral institutions, regulators in areas of policy and institutional development for infrastructure, housing, climate and SME financing, developing financial infrastructure for improving access to finance, credit risk management, regulatory compliance and portfolio management. Dhruba is Bachelor of Engineering, MBA from IIM, Cal. and PhD in Financing Infrastructure from IIT Delhi.



**Dr. Ji Xi**  
Associate Professor, School of  
Economics, Peking University  
(PKU), China

**Dr. Ji** is an tenured Associate Professor at School of Economics in Peking University (PKU). She is currently leading a research group focusing on Ecological Economics, Environmental Economics, Transformation of Economics under the Transformation of Civilization, and Ecological Civilization and Ecological Institutions in China. She has published more than forty academic papers in well-known journals, as well as a monograph and some book chapters on Ecological Economics. She has presided over nearly twenty national or sectoral funded research projects. She serves as the Board Member of the Academic Degree Evaluation Committee (Theoretic Economics) in PKU, Vice-dean of the Resources, Environmental and Industrial Economics Department of School of Economics in PKU, Vice-director of Center for Human and Economic Development Studies in PKU, and Vice-director of Professional Committee on Theory and Development in China Ecological Economics Society. She is the Editorial Board Member of Ecological Economics and several other academic journals.



**Prof. Geoffrey Williams**  
Professor and Deputy Vice  
Chancellor (Research and  
International) at City University,  
Malaysia

**Prof. Geoffrey Williams** is a Professor and Deputy Vice Chancellor (Research and International) at City University, Malaysia. He was formerly Deputy Vice Chancellor of Universiti Tun Abdul Razak (UNIRAZAK), Dean of the Institute of Postgraduate Studies at the Malaysia University of Science and Technology and Professor at HELP University, Malaysia. A graduate of the University of Cambridge, he has held academic positions at the London Business School, Pembroke College University of Oxford and the University of London. He is a Chartered Fellow of the Chartered Management Institute and was elected Fellow of the Royal Society of Arts in 2004. Geoffrey has been living and working in Asia for 18 years focusing on higher education, economics, and sustainability. He created the SRI-Kehati Sustainability Index for the Indonesian Stock Exchange and the Sustainable Consumption and Production (SCP) Blueprint for the Malaysian Government. In 2017 he was honoured with the Lifetime Contribution Award for his work on corporate social responsibility (CSR) and sustainability around the world. Recent books include Responsible Management in Asia – Perspectives on CSR (Palgrave-Macmillan) and Advancing Innovation and Sustainable Outcomes in International Graduate Education, with Mohan Raj Gurubatham (IGI Global, Pennsylvania).



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## Speakers Profile



**Dr. Shilpi Kapur Bakshi**  
Vice President, Environmental  
Management Centre LLP

**Dr. Shilpi Kapur** is working at Environmental Management Centre (EMC) as Vice President. Shilpi is a trained economist and has over 13 years of research experience in the field of environment and natural resource management. One of her key focus areas of research is designing policy instruments and governance and institutional mechanisms to foster circular economy. Shilpi has worked on multiple projects and research assignments for bilateral and multilateral organizations, industry and different Ministries and States in the Government of India on a wide range of issues including sustainable consumption production, resource efficiency and circular economy, environmental fiscal reforms and natural resource revenue management. Shilpi holds a PhD Economics from Washington University in St Louis, USA and before that Masters and Bachelors in Economics from Delhi University. Prior to joining EMC, Shilpi was working as a Senior Fellow in TERI. Apart from work, Shilpi enjoys painting Madhubani art, baking and gardening.



**Mr. Utpal Chakraborty**  
Chief Digital Officer, Allied Digital

**Mr. Utpal Chakraborty** is an eminent data scientist, AI researcher, strategist and thought leader with more than two decades of industry experience, including as a principal architect in Larsen & Toubro (L&T) Infotech, IBM, Capgemini and other MNCs including heading the Artificial Intelligence division of YES Bank. Currently he is he is the Chief Digital Officer(CDO) at Allied Digital Services Ltd. Utpal is a well-known speaker and author on artificial intelligence, Quantum Computing, IoT, as well as Agile & Lean and has spoken at conferences around the world. Utpal has also been recognized as one among top AI Influencers & Thought Leaders by reputed forums. He has also been recognized as Global AI Ambassador 2022.



**Dr. Ancha Srinivasan**  
Principal Climate Change Specialist  
and Climate Change Focal Point for  
Southeast Asia, Asian Development  
Bank, Thailand

**Dr. Srinivasan ANCHA** serves as the Climate Change Focal for the Southeast Asia Department of ADB, and as ADB's focal for the Forest Investment Program of the Climate Investment Funds. He chairs the ADB Working Group on Climate Smart Agriculture and serves as alternate focal for the Pilot Program for Climate Resilience. He holds a Ph.D. from the University of Cambridge, UK and has more than 25 years of experience in interdisciplinary research, design and implementation of climate change adaptation and mitigation projects. He mobilized more than \$2 billion climate finance for developing countries. He contributed to several global initiatives including the Intergovernmental Panel on Climate Change (IPCC), Global Environmental Outlook, and Millennium Ecosystems Assessment as an author and/or reviewer. He edited 8 books including "Climate Smart Development in Asia", "Low Carbon Transport in Asia" and "Handbook of Precision Agriculture" and is an author of more than 90 peer-reviewed publications. He serves as a member of the editorial boards of journals, advisory boards of non-profit organizations, and received many honors including a letter of appreciation from the Prime Minister of India, and Eisaku Sato Memorial Foundation Prize of the United Nations University.



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## Speakers Profile



**Mr. Dinesh Dulal**

Head Sustainable Banking, NMB Bank,  
Nepal

**Mr. Dinesh Dulal** works for NMB Bank Ltd. He is currently heading the Sustainable Banking Department at NMB Bank. He is a seasoned banker with more than two decades of working experience in Nepalese banking industry. In his more than 20 years of career journey, he has been mostly involved in sustainable energy project financing which includes both on-grid and off-grid projects and providing financial access to unbanked populations. He is involved in Partnership for Carbon Accounting Financial (PACF) as a Steering Committee member. PACF is a global partnership of financial institutions that work together to develop and implement a harmonized approach to assess and disclose the greenhouse gas (GHG) emissions associated with their loans and investments. He is also representing NMB Bank in the board of NMB Microfinance which is a subsidiary microfinance institution of NMB Bank and works in the space of financial inclusion. He has completed his Masters of Business Studies and Bachelor's in Law from Tribhuwan University, Nepal.



**Ms. Mafruda Rahman**

Assistant Vice President, GCF unit  
of Infrastructure Development  
Company Limited (IDCOL)

Business development analyst with technical expertise in financial modelling, market research, monitoring and results measurement (MRM). Over 8 years of experience in both corporate and development sector. Currently working in Infrastructure Development Company Limited (IDCOL), as an Assistant Vice President in the Green Climate Fund unit. IDCOL as the nationally accredited direct access entity of GCF is supporting Bangladesh Government and Private sector to access international climate change mitigation or adaptation funding. **Ms. Mafruda** is responsible for coordinating with the pertinent stakeholders to develop concept notes, funding proposal and other readiness funding documents to catalyze international climate finance in the country. She and her team successfully brought 340.5 million dollar concessional credit line from GCF in 2020 which will leverage private participation in energy efficiency financing in the industrial sector. Ms. Mafruda is currently pursuing CFA program and has a MSc in Economics.



**Mr. Abhejit Agarwal**

Deputy Vice President, Sustainability  
& CSR, Axis Bank, India

**Mr. Abhejit** leads the Sustainability and CSR vertical at Axis Bank, India's third largest private sector Bank. His role focuses on expanding the Bank's sustainability vision and action across diverse mandates. Prior to his current role, Abhejit held positions of responsibility at YES Bank and at the Essar Group, notching up several firsts in the corporate sustainability domain in India. With over a decade of experience in the ESG domain, Abhejit comes with strong domain expertise in ESG strategy and management, triple bottom line accounting and reporting, CSR, and stakeholder engagement. Abhejit is a postgraduate from the Indian Institute of Management Calcutta and has a bachelor's degree from Drexel University in Philadelphia, USA. He lives in Mumbai with his wife and daughter, and enjoys being a father, traveller, writer and plant parent.



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